

THEC  TSAC

Paying for College

2020-21 FAFSA

- Available October 1, 2019
- www.fafsa.gov (VERY IMPORTANT!)
- **Student AND parent** will create FSA ID usernames/passwords (fsaid.ed.gov) to sign electronically
- ***Student and parent will submit FAFSA using IRS Data Retrieval Tool to upload 2018 tax information***

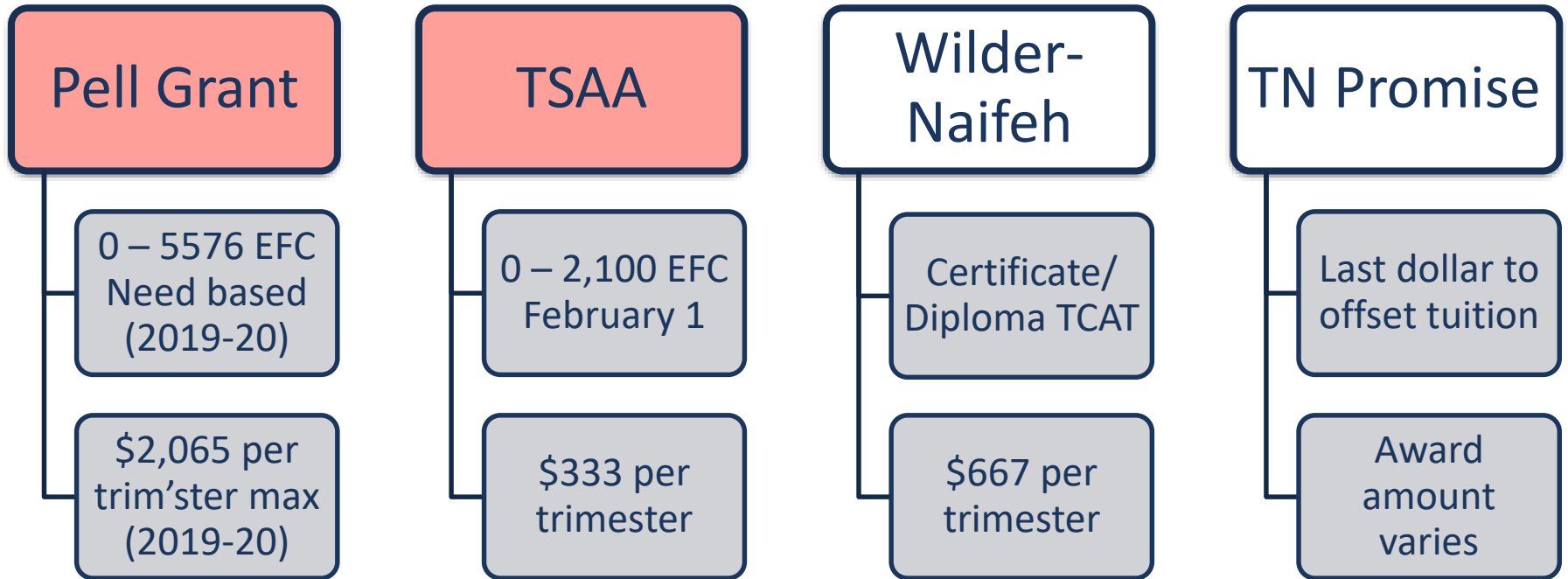
Reasons for FAFSA

- HOPE Scholarship & TN Promise
- Student & PLUS loans
- Because the college said so (i.e. institutional aid)

FAFSA Checklist

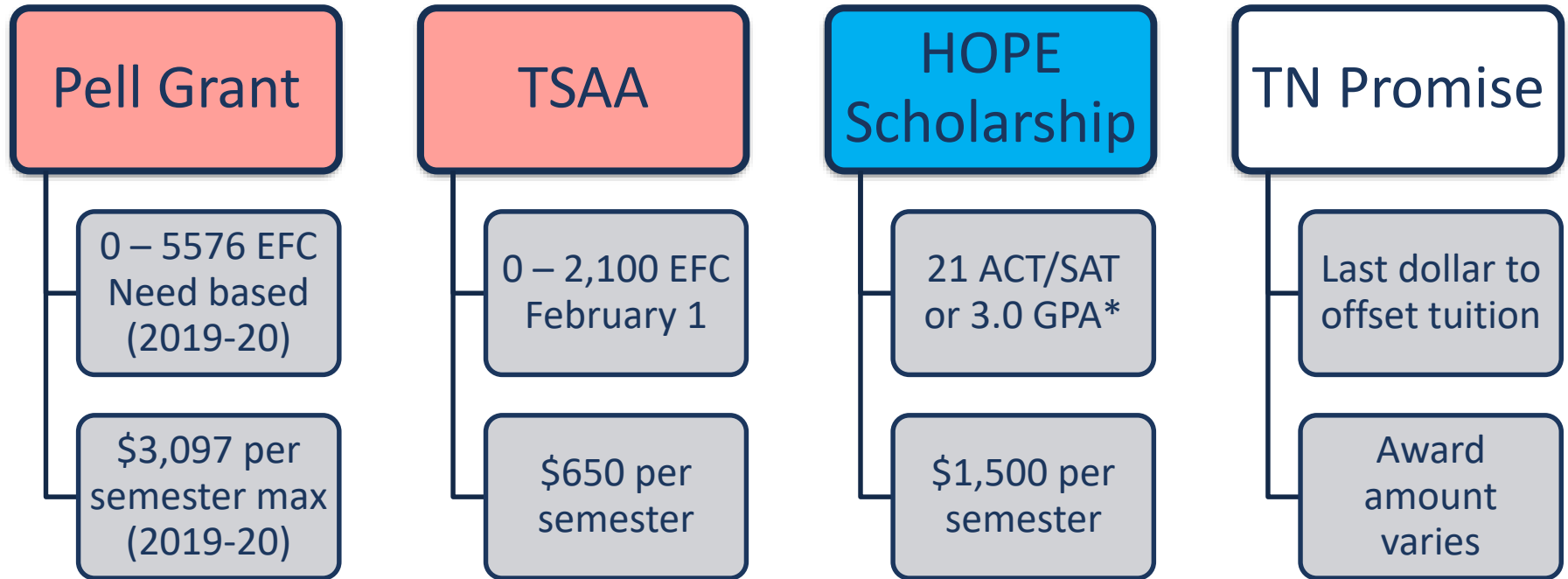
- Student's Social Security number
- Parent(s)' Social Security number(s)
- Student's driver's license number if you have one
- 2018 tax information for student and parent(s)
 - ***Most parents/students will upload their 2018 tax information using the IRS Data Retrieval Tool via FAFSA.***
- Records of your untaxed income, such as child support and veterans noneducation benefits for student and parent(s)
- Information on checking and savings account balances; investments; and business and farm assets

TCAT



- Need
- Merit
- Neither

TN Community College



- Need
- Merit
- Neither

*All courses calculated on a 4.0 scale per the Uniform Grading Policy

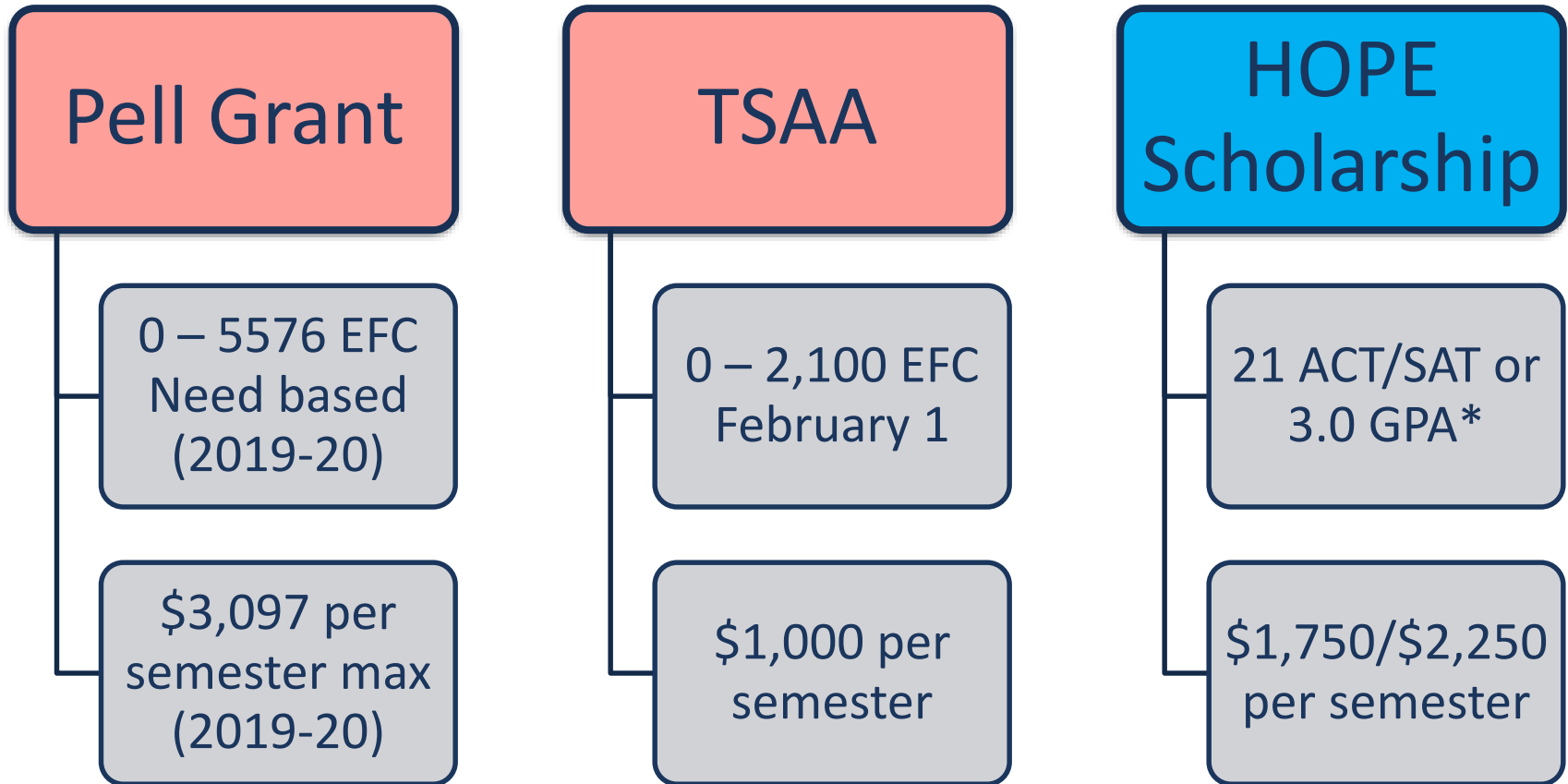
TN Promise Checklist

- Apply to the Tennessee Promise program at www.TNPromise.gov by **November 1, 2019**
- Complete 2020-21 FAFSA at www.FAFSA.gov by **February 1, 2020**
- Attend spring mandatory meeting as coordinated by partnering organization
- Complete 8 hours of community service between **November 2, 2019 – July 1, 2020**

TN Promise (Semester)

Examples	A	B	C
Tuition	\$2,250	\$2,250	\$2,250
HOPE/Pell/TSAA	-\$3,250	-\$1,500	\$0
Gap	\$0	\$750	\$2,250
TN Promise	\$0	\$750	\$2,250
Tuition	\$0	\$0	\$0

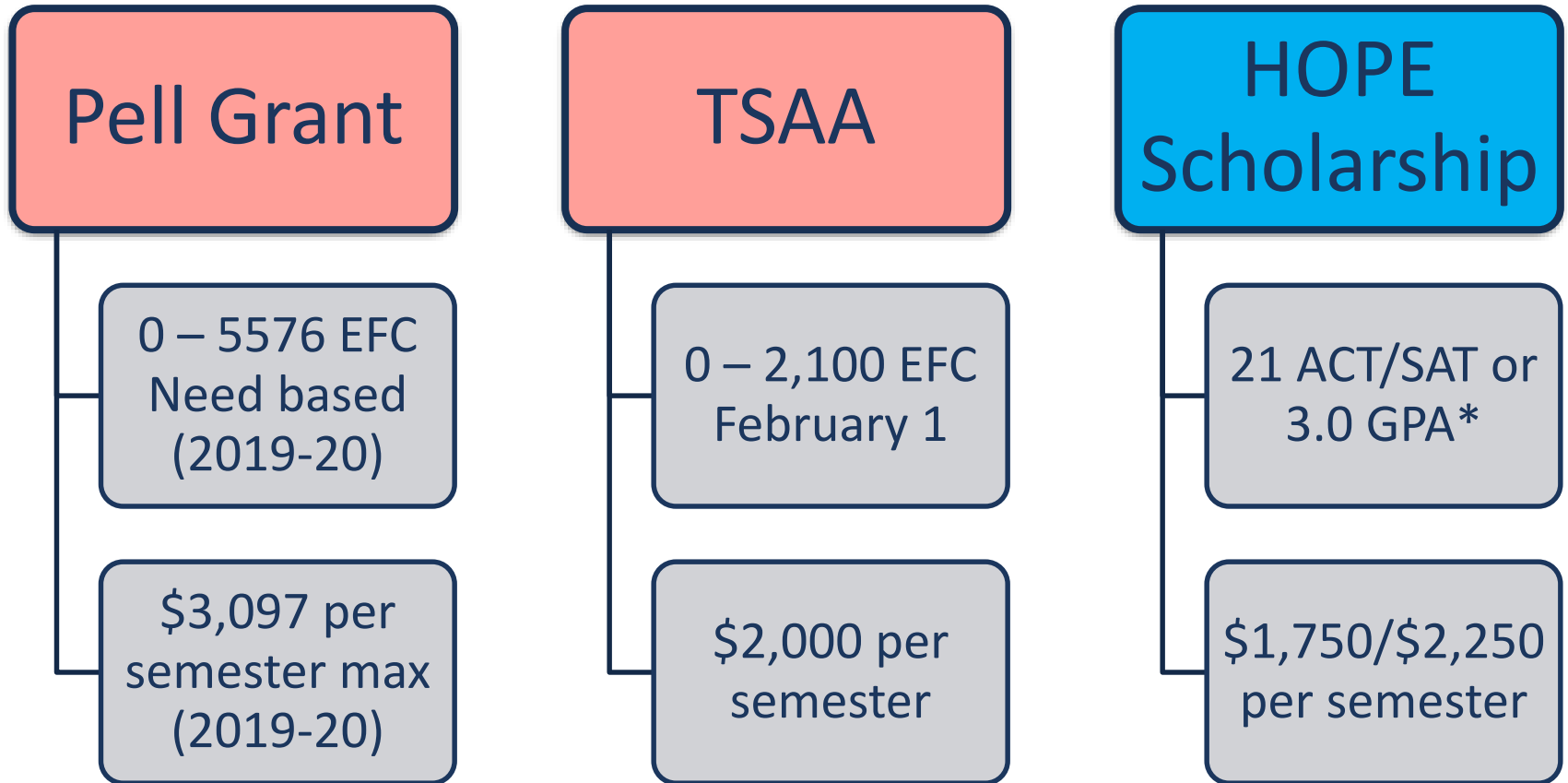
TN 4-yr public



Need
Merit

*All courses calculated on a 4.0 scale per the Uniform Grading Policy

TN 4-yr private



Need
Merit

*All courses calculated on a 4.0 scale per the Uniform Grading Policy

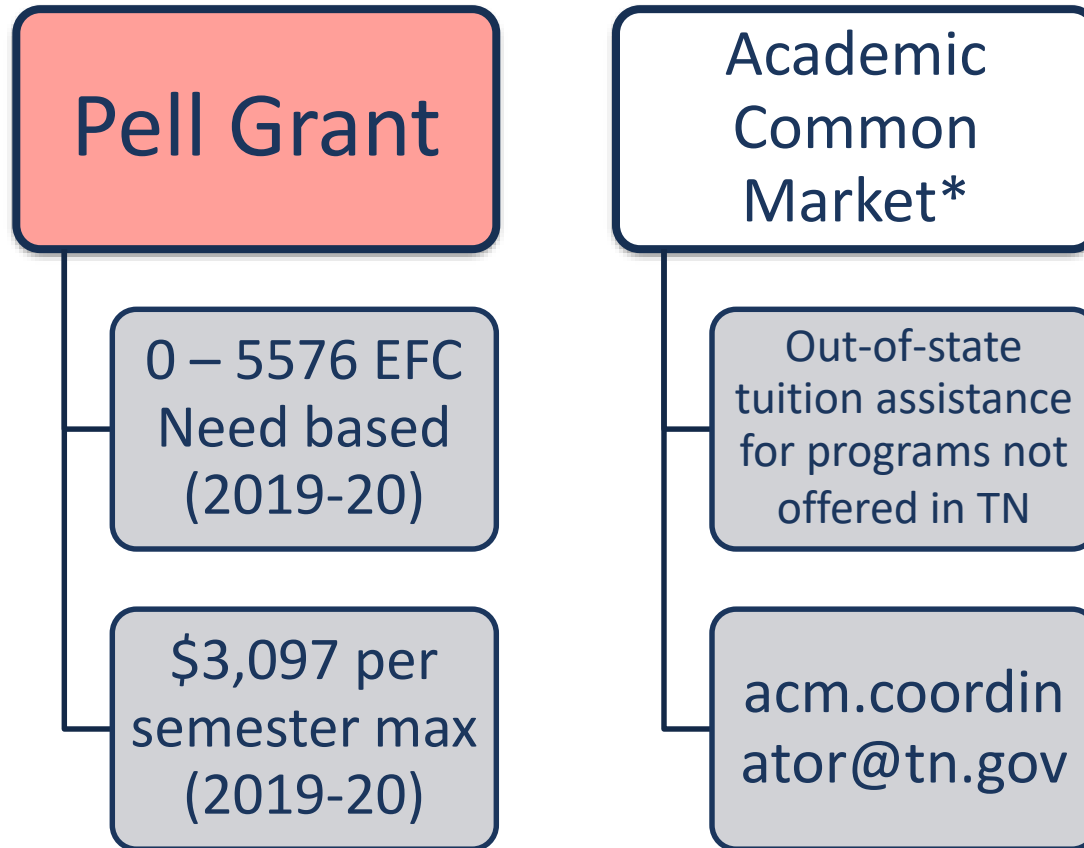
Cost Example (Semester)

Fall Sem.	UTK
Tuition	\$6,750
Housing	\$5,750
Books	\$800
Est. Cost	\$13,300
HOPE	-\$1,750
Bal. owed	\$11,550

Cost Example (Semester)

Fall Sem.	MTSU
Tuition	\$5,000
Housing	\$4,500
Books	\$750
Est. Cost	\$10,250
HOPE	-\$1,750
Bal. owed	\$8,500

Out-of-state



- Need
- Merit
- Neither

*ACM is not connected with FAFSA; it has its own application process.

Outreach Division



1. Felicia Orr

Outreach Specialist
(615) 390-4461
felicia.orr@tn.gov

3. Annie Trout

Director of College Access
(615) 604-0119
annie.trout@tn.gov

5. Eric Farmer

Outreach Specialist
(423) 326-7198
eric.farmer@tn.gov

7. Rita Turchetta

Outreach Specialist
(615) 478-5584
rita.turchetta@tn.gov

2. Lori Mitchum

Outreach Specialist
(731) 571-7888
lori.mitchum@tn.gov

4. Jason Seay

Assistant Executive Director
of Outreach & College Access
(615) 319-1740
jason.seay@tn.gov

6. Sam Mullins

Outreach Specialist
(931) 303-3296
sam.mullins@tn.gov

8. Erika Adams

Outreach Specialist
(615) 417-0355
erika.adams@tn.gov



jason.seay@tn.gov
615-319-1740

 [@TNPromise](https://twitter.com/TNPromise)

Financial Aid Terms

- **COA** – cost of attendance; varies by institution
- **EFC** – expected family contribution; number derived from the FAFSA and used to determine need based aid eligibility
- **FAFSA** – Free Application for Federal Student Aid
- **FSA ID** – usernames/passwords created by student AND parent to electronically sign the FAFSA
- **SAR** – student aid report; summary of FAFSA information
- **Grant** – free money based on need
- **Loan** – money borrowed that must be paid back with interest
- **Scholarship** – free money awarded on the basis of merit, skill, or unique characteristic
- **Verification** – random “audit” of FAFSA
- **Work study** – money received from on campus employment

Senior Year Checklist

FALL SEMESTER

- Take and retake the ACT/SAT
- Apply to several colleges (admissions, institutional aid, etc) and utilize their net price calculators
- Student **AND** parent will create FSA IDs (fsaid.ed.gov) to...
- Complete 2020-21 FAFSA available October 1, 2019

SPRING SEMESTER

- Complete local/private scholarship applications
- Review college acceptances, compare financial aid packages, ask questions, and follow up as needed

FAFSA Investments

INCLUDE

- Rental property
- Trust funds
- Money market funds
- Mutual funds
- Certificates of deposit
- Stocks
- Stock options
- 529 college savings plans
- UTMA/UGMA accounts

Do NOT INCLUDE

- Primary place of residence
- 401[k] plans
- Pension funds
- Annuities
- Non-education IRAs

HOPE Renewal

24 attempted
hour benchmark

- 2.75 cumulative GPA

48 attempted
hour benchmark

- 2.75 cumulative GPA

72 attempted
hour benchmark

- 3.0 cumulative GPA **or**
- 2.75 – 2.99 cumulative GPA & 3.0 semester GPA

96 attempted
hour benchmark

- 3.0 cumulative GPA **or**
- 2.75 – 2.99 cumulative GPA & 3.0 semester GPA

tnedequity.org



[WHO WE ARE](#) ▼

[WHAT WE DO](#) ▼

[RESOURCES](#) ▼

[STAY INFORMED](#) ▼

[CONTACT US](#)

Your guide to navigating options for undocumented and DACA students in Tennessee

One of the guiding priorities for the Tennessee Educational Equity Coalition is that all students deserve equitable and appropriate resources and supports. We believe that every child — regardless of their age, gender, socioeconomic status, ethnicity or documentation status — deserves to have an excellent education. In other words, we advocate for all students to be able to reach their postsecondary and career dreams.

Use our guide below to learn how to help undocumented and DACA students in Tennessee reach their postsecondary and career dreams.

HOPE/GAMS/Access GPA

GPA Summary	
Cumulative GPA (Weighted)	3.35000
Cumulative GPA (Unweighted)	3.15000

HOPE GPA (4.0 scale) = most districts' unweighted GPA